



To: Indiana Housing Finance Authority Board of Directors  
From: Community Development Department  
Date: December 12, 2002  
Re: Foundations Awards

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During three competitive funding rounds each year, IHFA accepts "Foundations" applications for activities that include:

- community-wide housing needs assessments (local units of government) - CDBG
- site-specific feasibility studies (local units of government) - CDBG
- predevelopment loans (CHDOs) - HOME
- seed money loans (CHDOs, not-for-profit, for-profit, and public housing authorities) - HOME and Trust Fund

In the second of three (3) funding rounds for 2002-2003, IHFA received twenty-two (22) applications requesting \$270,000 in CDBG funds and \$206,000 in HOME funds. Staff recommends funding twenty (20) applications at the amount requested. The next deadline for submitting applications is March 3, 2003.

### **Housing Needs Assessments**

<b>The Board of Commissioners of the County of Delaware</b>	<b>PN-002-008</b>
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CDBG Amount Requested: \$30,000.00

**CDBG Amount Recommended: \$30,000.00**

Project County: Delaware

This award will allow the The Board of Commissioners of the County of Delaware to determine the extent of need for affordable housing in Delaware County and to unify the county in its effort to ensure appropriate housing for all residents.

**Town of Greens Fork****PN-002-009**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Wayne

This award will allow the Town of Greens Fork to determine the extent of need for affordable housing in the Town of Greens Fork and to unify the community in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Johnson****PN-002-010**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Johnson

This award will allow the The Board of Commissioners of the County of Johnson to determine the extent of need for affordable housing in Johnson County and to unify the county in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Montgomery****PN-002-011**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Montgomery

This award will allow the The Board of Commissioners of the County of Montgomery to determine the extent of need for affordable housing in Montgomery County and to unify the county in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Scott****PN-002-012**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Scott

This award will allow the The Board of Commissioners of the County of Scott to determine the extent of need for affordable housing in Scott County and to unify the county in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Steuben****PN-002-013**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Steuben

This award will allow the The Board of Commissioners of the County of Steuben to determine the extent of need for affordable housing in Steuben County and to unify the county in its effort to ensure appropriate housing for all residents.

**Town of Van Buren****PN-002-014**

CDBG Amount Requested: \$20,000.00  
**CDBG Amount Recommended: \$20,000.00**

Project County: Grant

This award will allow the Town of Van Buren to determine the extent of need for affordable housing in the Town of Van Buren and to unify the community in its effort to ensure appropriate housing for all residents.

**The Board of Commissioners of the County of Whitley****PN-002-015**

CDBG Amount Requested: \$30,000.00  
**CDBG Amount Recommended: \$30,000.00**

Project County: Whitley

This award will allow the The Board of Commissioners of the County of Whitley to determine the extent of need for affordable housing in Whitley County and to unify the county in its effort to ensure appropriate housing for all residents.

### **CHDO Predevelopment Loans**

<b>Bloomington Restorations Inc</b>	<b>PD-002-008</b>
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HOME Amount Requested:	\$10,000.00
<b>HOME Amount Recommended:</b>	<b>\$10,000.00</b>

Project County:	Monroe
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Bloomington Restorations Inc is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 3 homebuyer units in Stinesville. Bloomington Restorations Inc will use the HOME funds for a feasibility study.

<b>Guerin, Inc.</b>	<b>PD-002-009</b>
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HOME Amount Requested:	\$24,000.00
<b>HOME Amount Recommended:</b>	<b>\$24,000.00</b>

Project County:	Floyd
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Guerin, Inc. is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 30 rental units in Georgetown. Guerin, Inc. will use the HOME funds for architectural/engineering fees, market study, legal fees, site control, appraisals, staff salaries, and title fees.

<b>Housing Partnerships, Inc.</b>	<b>PD-002-010</b>
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HOME Amount Requested:	\$25,000.00
<b>HOME Amount Recommended:</b>	<b>\$25,000.00</b>

Project County:	Bartholomew
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Housing Partnerships, Inc. is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 42 rental units in Columbus. Housing Partnerships, Inc. will use the HOME funds for architectural/engineering fees, market study, legal fees, site control, appraisals, and staff salaries.

**Montgomery County Housing Development, Inc.****PD-002-011**

HOME Amount Requested: \$30,000.00  
**HOME Amount Recommended: \$30,000.00**

Project County: Montgomery

Montgomery County Housing Development, Inc. is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 4 rental units in Montgomery County. Montgomery County Housing Development, Inc. will use the HOME funds for architectural/engineering fees, market study, legal fees, site control, appraisals, staff salaries, and zoning approval.

**Ohio Valley Opportunities Inc****PD-002-012**

HOME Amount Requested: \$30,000.00  
**HOME Amount Recommended: \$30,000.00**

Project County: Scott

Ohio Valley Opportunities Inc is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 32 rental units in Scott County. Ohio Valley Opportunities Inc will use the HOME funds for architectural/engineering fees, market study, legal fees, site control, appraisals, staff salaries, zoning approval, environmental review, and a financial feasibility study.

**Providence Housing Corporation****PD-002-013**

HOME Amount Requested: \$5,000.00  
**HOME Amount Recommended: \$5,000.00**

Project County: Vigo

Providence Housing Corporation is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 4 homebuyer units in West Terre Haute. Providence Housing Corporation will use the HOME funds for a market study.

**Providence Housing Corporation****PD-002-014**

HOME Amount Requested: \$9,800.00  
**HOME Amount Recommended: \$9,800.00**

Project County: Vigo

Providence Housing Corporation is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 11 rental units in West Terre Haute. Providence Housing Corporation will use the HOME funds for a market study, legal fees, and site control.

**Whitley Crossings Neighborhood Corporation****PD-002-015**

HOME Amount Requested: \$16,300.00  
**HOME Amount Recommended: \$16,300.00**

Project County: Whitley

Whitley Crossings Neighborhood Corporation is requesting a HOME CHDO predevelopment loan to cover the predevelopment costs associated with development of 21 rental units in Columbia City. Whitley Crossings Neighborhood Corporation will use the HOME funds for architectural/engineering fees, market study, and phase one environmental.

**CHDO Seed Money Loans****Guerin, Inc.****PS-002-003**

HOME Amount Requested: \$6,000.00  
**HOME Amount Recommended: \$6,000.00**

Project County: Floyd

Guerin, Inc. is requesting a HOME CHDO seed money loan to cover the predevelopment costs associated with development of 30 rental units in Georgetown. Guerin, Inc. will use the HOME funds for architectural/engineering fees.

**Providence Housing Corporation****PS-002-004**

HOME Amount Requested: \$16,000.00  
**HOME Amount Recommended: \$16,000.00**

Project County: Vigo

Providence Housing Corporation is requesting a HOME CHDO seed money loan to cover the predevelopment costs associated with development of 4 homebuyer units in West Terre Haute. Providence Housing Corporation will use the HOME funds for architectural/engineering fees, legal fees, appraisals, and staff salaries.

**Providence Housing Corporation****PS-002-005**

HOME Amount Requested: \$20,200.00  
**HOME Amount Recommended: \$20,200.00**

Project County: Vigo

Providence Housing Corporation is requesting a HOME CHDO seed money loan to cover the predevelopment costs associated with development of 11 rental units in West Terre Haute. Providence Housing Corporation will use the HOME funds for architectural/engineering fees, legal fees, appraisals, and loan commitment fees.

**Whitley Crossings Neighborhood Corporation****PS-002-006**

HOME Amount Requested: \$13,700.00  
**HOME Amount Recommended: \$13,700.00**

Project County: Whitley

Whitley Crossings Neighborhood Corporation is requesting a HOME CHDO seed money loan to cover the predevelopment costs associated with development of 21 rental units in Columbia City. Whitley Crossings Neighborhood Corporation will use the HOME funds for architectural/engineering fees.